

LIC's BIMA GOLD

On our 50th year, we are proud to present Bima Gold – a Money Back plan that makes sure the celebrations in your life never stop. Bima Gold offers regular instalment returns equipping you financially to handle the little surprises that come your way.

BENEFITS

Survival Benefit: Payable at the end of the specified durations provided the policy is in full force as given below:

- **For policy term 12 years :** 15% of the Sum Assured under Basic Plan at the end of each 4th & 8th policy year
- **For policy term 16 years :** 15% of the Sum Assured under Basic Plan at the end of each 4th, 8th & 12th policy year
- **For policy term 20 years :** 10% of the Sum Assured under Basic Plan at the end of each 4th, 8th, 12th & 16th policy year

Maturity Benefit: Payment of total amount of premiums paid (excluding extra/optional rider premiums, if any) plus Loyalty Additions, if any, less the amount of survival benefits paid earlier in case of Life Assured surviving to the end of the term.

Auto-cover facility: If , at least two full years' premiums have been paid in respect of this policy, any subsequent premium be not duly paid, risk(death) cover shall continue for a period of two years from the date of First Unpaid Premium.

Death Benefit: Payment of an amount equal to Sum Assured under the Basic Plan immediately on death of the Life Assured during the term of the policy provided the life cover is in force.

PAYMENT OF PREMIUM Regular Premium payable throughout the policy term.

The sample premium rates for the basic plan are as under: -

Age	Annual Premium per 1000 SA		
	12	16	20
15	65.70	56.90	41.75
20	66.50	57.45	42.25
25	67.00	58.00	42.85
30	68.05	59.05	44.00
35	70.85	61.55	46.45
40	76.05	65.90	50.40
45	84.25	72.40	56.15
50	96.10	81.60	64.25
55	110.65	93.10	74.45
60	128.50	-	-

Note : SA : Sum Assured

GUARANTEED SURRENDER VALUE

The Guaranteed Surrender Value shall be available after completion of at least three policy years and at least three full years' premiums have been paid. The Guaranteed Surrender Value is equal to 30 per cent of the total amount of premiums paid excluding the premiums for the first policy year, all extra premiums paid, the premiums paid for Accident Benefit Rider and the amount of survival benefits paid earlier.

PAID UP VALUE

If after at least three full years' premiums have been paid in respect of this policy, any subsequent premium be not duly paid, this policy shall not be wholly void after the expiry of two years Auto Cover Period from the due date of First Unpaid Premium, but shall subsist as a paid up policy for an amount equal to the total premiums paid (excluding any extra/optional premium) less the survival benefits paid earlier, if any. This amount shall be called as Paid Up Value. This paid up value shall be payable on the date of maturity or at Life Assured's prior death. No survival benefit shall be payable under paid up policies. The policy thereafter be free from all liabilities for payment of the within mentioned premiums.

The Accident Benefit Rider will cease to apply if the policy is in lapsed condition. During the Auto Cover Period, the Accident Benefit Rider shall not be available.

OPTIONAL RIDER BENEFIT

Accident Benefit rider shall be available as an optional benefit for a premium at the rate of Rs.1 per thousand Accident Benefit Rider Sum Assured. Accident Benefit Rider shall be available for an amount not exceeding the Sum Assured under the basic plan subject to overall limit of Rs.50 lakh taking all existing policies of the Life Assured under individual as well as group schemes including policies with in built accident benefit taken with Life Insurance Corporation of India and other insurance companies and the Accident Benefit Rider Sum Assured under the new proposal into consideration.

ACCIDENTAL DEATH AND DISABILITY BENEFIT

On death arising as a result of accident an additional amount equal to the Accident Benefit Rider Sum Assured is payable. On total and permanent disability arising due to accident (within 180 days from the date of accident) an amount equal to the Accident Benefit Rider Sum Assured will be paid over a period of 10 years in monthly instalments.

The disability due to accident should be total and such that the Life Assured is unable to carry out any work to earn the living. Following disabilities due to accidents are covered:

- a) irrevocable loss of the entire sight of both eyes, or
- b) amputation of both hands at or above the wrists, or
- c) amputation of both feet at or above ankles, or
- d) amputation of one hand at or above the wrist and one foot at or above the ankle.

Note : No benefit will be paid if accidental death or disability arises due to accident in case of :

- a) intentional self-injury, attempted suicide insanity or immorality or the Life Assured is under the influence of intoxicating liquor, drug or narcotic
- b) engagement in aviation or aeronautics other than that of a passenger in any air craft
- c) injuries resulting from riots, civil commotion, rebellion, war, invasion, hunting, mountaineering, steeple chasing or racing of any kind
- d) accident resulting from committing any breach of law
- e) accident arising from employment in armed forces or military services or police organisation.

OTHER BENEFITS

The plan offers other benefits as follows :

Loan : Loan facility is available under this plan after the policy acquires paid-up value. The rate of interest to be charged for loan amount would be determined from time to time by the Corporation. Presently the rate of interest is 9% p.a. payable half-yearly.

Grace Period : A grace period of one month but not less than 30 days will be allowed for payment of yearly, half-yearly or quarterly premiums and 15 days for monthly premiums.

15 –days Cooling-off period: If you are not satisfied with the “Terms and Conditions” of the policy you may return the policy to us within 15 days.

Revival : Subject to production of satisfactory evidence of continued insurability, a lapsed policy can be revived by paying arrears of premium together with interest within a period of five years from the due date of first unpaid premium. The rate of interest applicable will be as fixed by the Corporation from time to time.

ELIGIBILITY CONDITIONS AND OTHER RESTRICTIONS

FOR BASIC PLAN:

Minimum Age at entry	: 14 - 63 years
Maximum Age at maturity	: 75 years
Term	: 12, 16 and 20 years.
Minimum Sum Assured	: Rs. 40,000 /-
Maximum Sum assured	: No limit (Sum Assured will be in multiples of Rs.5,000 /- only.)
Mode	: Yearly, Half-yearly, Quarterly, Monthly or through salary deductions.

REBATES / EXTRA FOR MODE OF PREMIUM PAYMENT AND HIGH SUM ASSURED

Mode Rebate / Extra

Rebates are available at the following rates:

Yearly mode	: 2% of tabular premium
Half-yearly mode	: 1% of tabular premium
Quarterly and SSS modes	: NIL
Monthly mode	: 5% extra on tabular premium

High Sum Assured Rebates

Less than Rs. 50,000	: NIL
Rs. 50,000 and Less than Rs.1 Lakh	: Rs.2.5 per thousand Sum Assured
Rs. 1 Lakh and Less than Rs.2 Lakh	: Rs.7.5 per thousand Sum Assured
Rs. 2 Lakh and above	: Rs.10 per thousand Sum Assured

EXCLUSIONS

This policy will be void if the Life Assured commits suicide at anytime on or after the date on which the risk on the policy has commenced but before the expiry of one year from the date

of commencement of risk under the policy. In case of death due to suicide during this period, the Corporation will not entertain any claim by virtue of this policy except to the extent of a third party's bonafide beneficial interest acquired in the policy for valuable consideration of which notice has been given in writing to the office to which premiums under this policy were paid, at least one calendar month prior to death.

BENEFIT ILLUSTRATION

Statutory warning :

“Some benefits are guaranteed and some benefits are variable with returns based on the future performance of your Insurer carrying on life insurance business. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy is dependent on a number of factors including future investment performance.”

Illustration 1:

Age at entry (Life Assured): 35 years

Policy Term: 12 years

Mode of premium payment: Yearly

Sum Assured: Rs.1,00,000/-

Annual Premium : Rs. 6193 /-

End of Year	Total premium paid	Benefit payable on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	6193	100000	0	0	100000	100000
2	12386	100000	0	0	100000	100000
3	18579	100000	0	0	100000	100000
4	24772	100000	0	0	100000	100000
5	30965	100000	0	0	100000	100000
6	37158	100000	0	0	100000	100000
7	43351	100000	0	0	100000	100000
8	49544	100000	0	0	100000	100000
9	55737	100000	0	0	100000	100000
10	61930	100000	0	0	100000	100000
11	68123	100000	0	0	100000	100000
12	74316	100000	0	0	100000	100000

Survival Benefits :

End of Year	Total premium paid	Benefit payable on survival at the end of specified year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
4	24772	15000	0	0	15000	15000
8	49544	15000	0	0	15000	15000
12	74316	44316	1700	8400	46016	52716

Illustration 2:

Age at entry (Life Assured): 35 years

Policy Term: 16 years

Mode of premium payment: Yearly

Sum Assured: Rs.1,00,000/-

Annual Premium : Rs. 5282 /-

End of Year	Total premium paid	Benefit payable on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	5282	100000	0	0	100000	100000
2	10564	100000	0	0	100000	100000
3	15846	100000	0	0	100000	100000
4	21128	100000	0	0	100000	100000
5	26410	100000	0	0	100000	100000
6	31692	100000	0	0	100000	100000
7	36974	100000	0	0	100000	100000
8	42256	100000	0	0	100000	100000
9	47538	100000	0	0	100000	100000
10	52820	100000	0	0	100000	100000
11	58102	100000	0	0	100000	100000
12	63384	100000	0	0	100000	100000
13	68666	100000	0	0	100000	100000
14	73948	100000	0	0	100000	100000
15	79230	100000	0	0	100000	100000
16	84512	100000	0	0	100000	100000

Survival Benefits :

End of Year	Total premium paid	Benefit payable on survival at the end of specified year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
4	21128	15000	0	0	15000	15000
8	42256	15000	0	0	15000	15000
12	63384	15000	0	0	15000	15000
16	84512	39512	1900	11200	41412	50712

Illustration 3:

Age at entry (Life Assured): 35 years

Policy Term: 20 years

Mode of premium payment: Yearly

Sum Assured: Rs.1,00,000/-

Annual Premium : Rs. 3802 /-

End of Year	Total premium paid	Benefit payable on death during the year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
1	3802	100000	0	0	100000	100000
2	7604	100000	0	0	100000	100000
3	11406	100000	0	0	100000	100000
4	15208	100000	0	0	100000	100000
5	19010	100000	0	0	100000	100000
6	22812	100000	0	0	100000	100000
7	26614	100000	0	0	100000	100000
8	30416	100000	0	0	100000	100000
9	34218	100000	0	0	100000	100000
10	38020	100000	0	0	100000	100000
11	41822	100000	0	0	100000	100000
12	45624	100000	0	0	100000	100000
13	49426	100000	0	0	100000	100000
14	53228	100000	0	0	100000	100000
15	57030	100000	0	0	100000	100000
16	60832	100000	0	0	100000	100000
17	64634	100000	0	0	100000	100000
18	68436	100000	0	0	100000	100000
19	72238	100000	0	0	100000	100000
20	76040	100000	0	0	100000	100000

Survival Benefits :

End of Year	Total premium paid	Benefit payable on survival at the end of specified year				
		Guaranteed	Variable		Total	
			Scenario 1	Scenario 2	Scenario 1	Scenario 2
4	15208	10000	0	0	10000	10000
8	30416	10000	0	0	10000	10000
12	45624	10000	0	0	10000	10000
16	60832	10000	0	0	10000	10000
20	76040	36040	1900	13700	37940	49740

Notes :

i) This illustration is applicable to a non-smoker male/female standard (from medical, life style and occupation point of view) life.

ii) The non-guaranteed benefits (1) and (2) in above illustration are calculated so that they are consistent with the Projected Investment Rate of Return assumption of 6% p.a. (Scenario 1) and 10% p.a. (Scenario 2) respectively. In other words, in preparing this benefit illustration, it is assumed that the Projected Investment Rate of Return that LIC will be able to earn **throughout the term of the policy** will be 6% p.a. or 10% p.a., as the case may be. The Projected Investment Rate of Return is **not guaranteed**.

iii) The main objective of the illustration is that the client is able to appreciate the features of the product and the flow of benefits in different circumstances with some level of quantification.

The Maturity Benefit is the amount shown at the end of the policy term

EXTRACT from Section 41 of the Insurance Act :

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebates as may be allowed in accordance with the published prospectuses or tables of the insurer : provided that acceptance by an insurance agent of commission in connection with a policy of life insurance taken out by himself on his own life shall not be deemed to be acceptance if the insurance agent satisfies the prescribed conditions establishing that he is a bona fide insurance agent employed by the insurer.

(2) Any person making default in complying with the provisions of this Section shall be punishable with a fine which may extend to Rs.500 / -

Note : “Conditions apply” for which please refer to the Policy document or contact our nearest Branch Office.